

What is Fair Market Valuation (FMV)?

Every year, the IRS requires an accurate reporting of the value of your IRA assets. The IRS calls this value the Fair Market Valuation. A prudent determination of the value of an asset such as appraisal or other legitimate means must be submitted to your self-directed IRA administrator to ensure proper tax reporting to the IRS. The value of the asset is based on what a knowledgeable, willing, and unpressured buyer would likely pay to a seller.

We are required to:

- Provide the fair market value (FMV) of your account as of December 31 of each year to the IRS
- Provide the account owner the IRS Form 5498 with the same FMV information for the account

You are required to:

- Provide the fair market value (FMV) to your custodian following the below guidelines **before January 31, 2024.**

| Examples of Supporting Documents | Examples of Qualified Valuers |
|---|--|
| <p>Real Estate:</p> <ul style="list-style-type: none"> • Broker Price Opinion • Appraisal • County Tax Appraisal <p>Notes/Mortgage:</p> <ul style="list-style-type: none"> • Amortization Schedule • Loan Servicer Statement <p>Private Entity (LP, LLC, C-Corp, Land Trust):</p> <ul style="list-style-type: none"> • A current statement from investment provider • Documentation signed by a non-disqualified valuator (managing partner, certified appraiser, CPA, attorney, Financial planner) • Final K-1, if the business is closing or dissolved | <ul style="list-style-type: none"> • Licensed Real Estate Professional • Property Appraiser • Valuation Firms • CPA or Tax Professional • Company Financial Officer • Managing Partner • Loan Servicer • Auditor |

Form submission options:

1. By email: ClientServices@americanira.com
2. By fax: (828) 257-4948
3. By mail: American IRA, LLC, 135 Broad Street, Asheville, NC 28801

**Need help? Call 1-866-7500-IRA(472)
and a client services representative will
assist you today!**

Fair Market Valuation Form

It is imperative that we receive this information on or before **January 31, 2024**. Please complete this form and send the original documents to the American IRA office, or call us with questions.

PLEASE NOTE: The IRS requires annual valuations. If we do not receive a current valuation in a timely manner, it may result in American IRA, LLC Administration determining that it can no longer serve as Record Keeper for the assets in the IRA, which may result in a taxable distribution of the account. **Valuation not required for cash portion of account.**

Account Information

| | |
|------------------|----------------|
| Name on Account: | Account Number |
| | |

Asset Information

| | |
|---|---|
| Asset Description: | Value as of 12-31-2023: |
| Percentage of Ownership For Your Investment (if other than 100%): | Value Based On Percentage (if other than 100%): |
| Notes: | |

Third Party Valuator and Signature

| | |
|--|---------------|
| Valuator Name: | Title: |
| Company: | Phone Number: |
| I certify that I am qualified to give an independent valuation/appraisal for this particular asset. I understand that this valuation/appraisal will be used for reporting purposes to the Internal Revenue Service and that any false or misleading valuation/appraisal of any assets may result in penalties and fines for both the valuator/appraiser and the account owner. | |
| Signature: | Date: |

Account Owner Signature

| | |
|---|-------|
| Custodial Accountholder confirms that the Custodial Account assets do not include any illegal or impermissible investments under South Dakota, North Carolina, or Federal Law. Should the Custodial Account ever come to hold an illegal or impermissible investment under South Dakota, North Carolina, or Federal Law, Custodial Accountholder will notify New Vision Trust Company immediately. | |
| I certify that I am the owner of the above referenced account and that the information contained herein is true and accurate to the best of my knowledge. By my signature below, I confirm that I have read and consent to the terms of this document and I further acknowledge that I have read and consent to the terms of the New Account Application, Custodial Agreement (Form 5305, 5305-A, 5305-RA, 5305-SA, 5305-SEP, 5305-C or 5305-EA, as applicable, "collectively referred to as "5305" or 401K Plan Agreement ("Sponsored Plan") as applicable, Fee Schedule, Account Disclosure Statement and any other documents that govern my Custodial Account or Sponsored Plan, as such documents are currently written, or as they may be amended from time to time, (the "Documents"), which are incorporated by reference herein. (In the event of a conflict between the Documents and the 5305 and/or Sponsored Plan applicable to my Custodial Account, the 5305 or Sponsored Plan shall govern). | |
| Signature: | Date: |